

Missouri State Affordable Housing Assistance Program (AHAP) Tax Credit Information

AHAP Program:

The AHAP tax credit is a one-time credit that may be allocated to an eligible donor for up to 55 percent of the total value of an eligible donation to St. Patrick Center, a ministry of Catholic Charities of the Archdiocese of St. Louis. St. Patrick Center provides tax credits for gifts of \$5,000+.

How it works:

Your \$10,000 Gift to SPC - \$5,500 AHAP Credit and \$1,323 tax deduction* = \$3,177 actual out of pocket expense**

*Combined federal and state savings based on tax brackets of 24% federal and 5.4% state.

**State tax credits may be limited, and actual tax rates may vary. Your tax professional will be able to verify your expected tax benefits based on your personal situation.

Who Qualifies for AHAP Tax Credits?

- Corporations (including S-Corporations and their individual shareholders)
- Insurance Companies
- Express Companies
- · Banks and other financial institutions
- Partnerships (and their individual partners)
- Limited Liability Companies (and their individual members)
- Individuals who either:
 - o Operate a sole proprietorship in Missouri, or
 - o Operate a farm in Missouri, or
 - o Have rental property in Missouri, or
 - o Have royalty income in Missouri.

This is not intended to represent tax advice. Please consult your tax advisor to learn how tax credits will benefit you specifically.

How you are helping:

Donations from the Affordable Housing Assistance Program supports St. Patrick Center's Mobile Outreach program. The Mobile Outreach team travels around the community to build rapport and trust with our unhoused neighbors, meeting individuals' immediate needs (clothing, food, transportation), and encouraging them to come to the Welcome Center for additional support services.

St. Patrick Center transforms lives and works to create a community where everyone has access to sustainable housing, employment, and healthcare.





