

## Missouri State Neighborhood Assistance Program (NAP) Tax Credit Information

## **NAP Program:**

Eligible donors receive a tax credit equaling 50% of your gift to St. Patrick Center, a ministry of Catholic Charities. St. Patrick Center provides tax credits for gifts of \$1,000+.

## How it works:

Your \$10,000 Gift to SPC - \$5,000 NAP Credit and \$2,095 tax deduction\* = \$2,905 actual out of pocket expense\*\*

\*Combined federal and state savings based on tax brackets of 37% federal and 4.9% state.

\*\*State tax credits may be limited, and actual tax rates may vary. Your tax professional will be able to verify your expected tax benefits based on your personal situation.

## Who Qualifies for NAP Tax Credits?

- Corporations (including S-Corporations and their individual shareholders)
- Insurance Companies
- Express Companies
- Banks and other financial institutions
- Partnerships (and their individual partners)
- Limited Liability Companies (and their individual members)
- Individuals who either:
  - o Operate a sole proprietorship in Missouri, or
  - o Operate a farm in Missouri, or
  - o Have rental property in Missouri, or
  - o Have royalty income in Missouri.

This is not intended to represent tax advice. Please consult your tax advisor to learn how tax credits will benefit you specifically.

St. Patrick Center transforms lives and works to create a community where everyone has access to sustainable housing, employment, and healthcare.

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